GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA

UNSTARRED QUESTION NO:5973
ANSWERED ON:06.05.2002
VOLUNTARY RETIREMENT SCHEME FOR PSUS
N.T. SHANMUGAM

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether the Government have introduced uniform voluntary retirement scheme for all the Public Sector Undertakings under his Ministry;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN)

(a) and (b): As per directives of the Government, revised Voluntary Retirement Scheme (VRS) has been notified recently for the employees of 14 Hotels of India Tourism Development Corporation included in the 3rd and 4th tranche of Disinvestment.The list of 14 Hotels is given at Annexure. The scheme is open from 15th April, 2002 to 15th May, 2002. The VRS shall be given out of disinvestment proceeds and is subject to the hotels getting disinvested. Earlier ITDC Management had introduced VRS for Ashoka Travels & Tours (ATT) division of ITDC from 2nd March to 31st March, 2001.In response, 98 employees comprising of 11 executives and 87 non-executives opted for Voluntary Retirement and they were relieved on 31st May, 2001.

(c): Does not arise.